

POMERANTZLLP

Emma Gilmore
Partner

July 29, 2024

VIA ECF

The Honorable Taryn A. Merkl
Eastern District of New York
225 Cadman Plaza East
Brooklyn, New York 11201

Re: *In re Northern Dynasty Minerals Ltd. Securities Litigation*
Case No. 1:20-cv-05917-ENV-TAM

Dear Judge Merkl:

We represent Lead Plaintiff Lawrence Kelemen and Named Plaintiff Charles Hymowitz (“Plaintiffs”) in the above-referenced action. Plaintiffs submit this letter to provide a minor adjustment to the Motion For Distribution Of Class Action Settlement Funds (Dkt Nos. 83-85) filed on June 20, 2024, which is pending before the Court.

Claims Administrator Epiq Class Action & Claims Solutions, Inc. (“Epiq”) made one adjustment to the Recognized Loss for one of the claims it received. The adjustment is reflected in the updated version of Exhibit B-1 attached to the Supplemental Declaration of Morgan Kimball Regarding Distribution Plan (“Supplemental Kimball Declaration”) for Claim Number 800001172, filed with the Court today as Exhibit 1 to this letter.

The Recognized Loss for this claim increased by \$40,900 from \$124,650.00 to \$165,550.00 after Epiq, in consultation with Lead Counsel, had further communications with the Claimant and performed an additional review of supporting documentation submitted by the Claimant before the cut-off date for responses to deficiency and/or rejection notices.

Based on this change, the updated Recognized Loss for Timely Eligible Claims under the Court-approved Plan of Allocation increased by \$40,900, from \$36,428,934.04 to \$36,469,834.04, and the updated total Recognized Loss increased by the same amount, from \$41,463,899.43 to \$41,504,799.43. *See* Supplemental Kimball Declaration ¶7.

We stand ready to address any additional questions the Court may have.

Respectfully submitted,

/s/ Emma Gilmore
Emma Gilmore

egilmore@pomlaw.com

600 Third Avenue, New York, NY 10016 Main: 212.661.1100 Direct: 646.581.9942
NEW YORK • CHICAGO • LOS ANGELES • LONDON • PARIS • TEL AVIV
www.pomlaw.com